

# BUSINESS CONDITIONS

FOR MAY 2024



DESCRIPTION	MAY 2024 PRICING
Currency	ZiG
<b>Over the counter transactions</b>	
Cash withdrawal	3% (minZiG 0.24)
RTGS- Manual	1.5% (Min 45.35 max 722.50 ) plus IMT Tax
RTGS Recall fee	10.06
Internal transfers-manual-Individual	1% (Min 14.45 max 86.70 ) plus IMT Tax
-Corporates	1% (Min 28.90 max 86.70) plus IMT Tax
Statement request	7.23
Debit card - New	57.80
- Replacement	72.25
Salary processing- Internal transfers	4.34
-RTGS	57.80
Salary processing- Batch processing	43.35
<b>Internet Banking</b>	
Individual internal transfer	1% (Min 14.45 max 43.35 plus IMT Tax
Corporate internal transfer	1% (Min 14.45 max 43.35) plus IMT Tax
Internet Banking RTGS	1.5% ( 28.90 max 722.50) plus IMT Tax
Balance Enquiry	0.72
Digital Banking billers	1% (Min 14.45 max 101.15 ) plus IMT Tax
<b>Mobile Banking</b>	
Internal transfers	1% (Min 14.45 max 72.25) plus IMT Tax
SMS alerts Outgoing	0.72
SMS alerts Incoming	no charge
External ZIPIT Transfer	3.5%(Min 14.45 max 101.15) plus IMT Tax
Bill Payments	1.5% ( Min 14.45 max 72.25 plus IMT Tax
Airtime purchase	
Balance Enquiry	0.29
Mini statement	0.14
ZIPIT to bank switch fees	1.50%
ZIPIT to mobile switch fees	1.50%
<b>Monthly service fees</b>	
Account maintenance fee- Easy access	21.68
Account maintenance fee- SMEs	72.25
Account maintenance fee- Corporates	289.00
Account maintenance fee- Easy access savings account	Nil
Account maintenance fee- minor account	Nil
Account maintenance fee- LITE	14.45

Account maintenance fee- PBC	144.50
Account maintenance fee- SSB ACCOUNT	28.90
Debit Card Administration fee	8.67
<b>Minimum balance and initial deposit</b>	
Minimum balance -Easy access	72.25
Minimum balance -SME	289.00
Minimum balance -Corporates	867.00
Minimum balance -Easy access savings account	1,445.00
Minimum balance -MINOR ACCOUNT	722.50
Minimum balance -LITE ACCOUNT	21.68
Minimum balance -PBC ACCOUNT	173.40
Minimum balance -SSB ACCOUNT	43.35
Initial deposit-Easy access	130.05
Initial deposit-SME	433.50
Initial deposit-Corporate	939.25
<b>Zimswitch POS Fees</b>	
Purchase below 43.35	1% Min (0.14)
Purchase above 43.35	3%
Balance Enquiry	0.29
Insufficient funds	0.29
Cash withdrawal	5% plus IMT Tax
Purchase with cash back	5% plus IMT Tax
POS cash withdrawal on POS switch fees	1.50%
Acquirer fee rate on purchase with cash back	5%
POS switch fees	0.90%
POS issuer fees	0.30%
ATM switch fees	1.50%
ZIPIT to bank switch fees	1.50%
ZIPIT to mobile switch fees	1.50%
ZIPIT to mobile redemption fee	1.50%
ZIPIT to mobile/ POS redemption acquirer fees	4.00%
Ecommerce purchase switch fess	1.00%
ZOL charges - mobile and digital	1.5% ( Min 2.17 max 51.15) plus IMT Tax
ZESA Charges	1.5% ( Min 2.17 max 51.15) plus IMT Tax
<b>ZEEPAY</b>	
ZEEPAY off-us-credit transfer	1.45
ZEEPAY off-us-payment return	1.45
ZEEPAY off-us-proof of payment	0.87
ZEEPAY off-us-cancellation request	0.87
ZEEPAY off-us-claim non-receipt	0.87
ZEEPAY off-us-account validation	0.87
ZEEPAY off-us-statement request	0.87
ZEEPAY ON-us-credit transfer	1.30
ZEEPAY ON-us-payment return	1.30
ZEEPAY ON-us-proof of payment	0.87
ZEEPAY ON-us-cancellation request	0.87
ZEEPAY ON-us-claim non receipt	0.87

ZEEPAY ON-us-account validation	0.87
ZEEPAY ON-us-statement request	0.87
<b>Bank Guarantees</b>	
Bid bond commission	4% (Min 216.75 max 4 335)
Other bank guarantees commission	2%-5%
<b>Bank reports</b>	
Category reports	28.90
Full general report	46.24
Letters	72.25
<b>Bank to wallet services</b>	
Bank to wallet charges	2.5% Min 7.23
<b>Auditors Certificates</b>	
Certificate of balance	43.35
Auditors certified return	72.25
<b>LIMITS</b>	
Debit Card Swipe Limit	16,000.00
ZESA pre-paid	Min 4.00 Max 4,000.00
Airtime	No limit
<b>Lending-Micro loans ZiG</b>	
Minimum lending rate	10% per month
Establishment fee	5%
Insurance	1.22%
<b>Corporate loans and leases- ZiG</b>	
Minimum lending rate	20% per annum
Establishment fee	3%
Drawdown fee	2%
Residual Value	5%
<b>ZiG SSB Loans</b>	
Minimum lending rate	25% per month
Establishment fee	5%
Insurance	1.22%
<b>Currency</b>	<b>USD</b>
<b>Safe custody services</b>	
Safe Custody- Individuals	USD75.00/Quarter
Safe Custody- Corporates	USD150.00/Quarter
Safe Custody retrieval	USD10.00
<b>International Banking Charges</b>	
Outward TT- Individual	0.85% Min USD30 Max USD200
Outward TT- Corporates- Rand	1% Min USD50 Max USD300
-USD	1% Min USD200 MAX USD500
TT Recall/ Amendment-Individual	USD30 .00
TT Recall/ Amendment-Corporate	USD100 .00
Exchange Control Applications	Ordinary USD10.00, Exceptional USD15.00
CD1,CD3,GSD,TR1,TR2,PTS1, Processing Fee/Export Admin	USD5.00
Letter of credit	3%
USD Nostro charges	

Withdrawal	3% of the amount
RTGS- Manual	1.5% (Min USD2 max USD20)
-Online	1.5% (Min USD4 max USD20)
RTGS Recall fee	USD1.20
Internal Transfer	USD3.00
Account Maintenance fees-Easy access	USD5.00
Account Maintenance fees- SMEs	USD10.00
Account Maintenance fees-Corporates	USD20.00
Account maintenance fee- Easy access savings account	Nil
Account maintenance fee- minor account	Nil
Account maintenance fee- LITE	USD1.00
Account maintenance fee- PBC	USD10.00
Account maintenance fee- SSB ACCOUNT	USD2.00
Statement request	USD0.50
Certificate of balance	USD5.00
Auditors Certificates	USD10.00
Minimum balance- Individual	USD20.00
Minimum balance- SME	USD50.00
Minimum balance- Corporates	USD150.00
Minimum balance -EASY ACCESS ACCOUNT	USD100.00
Minimum balance -MINOR ACCOUNT	USD50.00
Minimum balance -LITE ACCOUNT	USD1.50
Minimum balance -PBC ACCOUNT	USD12.00
Minimum balance -SSB ACCOUNT	USD3.00
Salary processing- Internal transfers	USD0.30
-RTGS	USD4.00
<b>USD Lending- Micro loans</b>	
Minimum lending rate	5% per month
<b>USD Corporate and Individual loans and leases</b>	
Minimum lending rate- Corporates	15% per month
Minimum lending rate- Individuals	24% per annum
Establishment fee	3%
Drawdown fee Corporates	2%
Drawdown fee Individual	2%
Residual Value	5%