

AFRICAN CENTURY LIMITED
153 Josiah Chinamano Avenue
Harare

Tel 04-705503



BUSINESS APPLICATION FORM
Foreign Denominated Lease

Date ACL Officer

Please ensure the following supporting documents are attached to this application form:

1. Financial information – 3 years financial statements; latest management accounts and cashflow projections
2. Bank statements for the last 6 months accompanied by latest aged debtors and creditors lists
3. Company Registration Documents and Company Resolution to borrow
4. Detailed company Profile
5. Directors Particulars – Copies of IDs; Proof of residence and passport size photos
6. Pro-forma Invoice from a registered dealer, including their latest tax clearance

SECTION A

1. Name of organization
2. Physical Address
3. Address where goods will be kept
4. Period of occupation at present address.....
5. Postal address
6. Telephone number Email Address
7. Contact Person Mobile Number.....
8. Nature of business
9. Date of incorporation Company Registration No
10. Start date of operations
11. Lease- Hire Facility Required: Amount.....
12. Description of asset to be financed
13. Directors Full Names ID Number Residential Address
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.....
.....
.....
.....
.....

14. Shareholding Structure

Name of Shareholder	Percentage of Shareholding
Total	

15. Associated Companies
 Directors Postal Address.....
 Postal Address.....

16. Bankers Branch..... Clearing Code.....
 Current Account Number
 Call Account Number
 Savings Account Number

17. Overdraft Limit Secured by
 Amount Utilised..... Balance

18. Commitments with other Financial Institutions.....
 Names of Financial Institutions
 Amount Outstanding..... Monthly payments.....
 Amount Outstanding..... Monthly payments.....
 Amount Outstanding..... Monthly payments.....
 Total..... Total monthly payments.....

19. Can we arrange the following for you? Yes No
 Comprehensive Insurance Cover

20. Authorised Signature..... Date.....

Authorised Signature..... Date.....

AFRICAN CENTURY LEASING REQUIREMENTS
Foreign Denominated Leases

1. Letter of request for Lease- Hire facility clearly indicating the amount required.
2. Complete the Lease-Hire application form
3. Attach the invoice of asset to be leased from a reputable supplier.
 - (a) The Supplier must issue the invoice to African Century Limited,
153 Josiah Chinamano Avenue, Harare
Tel 04-705503; 708435
 - (b) The Supplier to state VAT registered number
4. The application form must be accompanied by
 - (a) Company profile, including a brief outline of the nature of the business
 - (b) 12- month cash flow projections
 - (c) Copy of Certificate of Incorporation
 - (d) Copy of Memorandum and Articles of Association
 - (e) CR14 & CR6
 - (f) Financial Statements and management accounts of the business
 - (g) Aged list of debtors
 - (h) Bank statements for the last six months
 - (i) Copies of directors' ID's and proof of residential address
 - (j) Passport size photos for all directors
 - (k) Company Resolution to borrow
5. Asset to be leased must be in good state of repair, preferably new asset.
6. Terms and Conditions of Lease-Hire Facilities
 - (a) Interest rate of 15% per annum
 - (b) Arrangement fee of 3% flat
 - (c) Repayment period of 12 months.
 - (d) Residual Value of 5% payable at the end of the lease for ownership to pass from ACL to Lessee.
 - (e) 30% Initial Rental(Deposit)
7. Our turnaround time is 4 working days provided all information required is at hand.